

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of 0.238518 per \$100 valuation has been proposed by the governing body of CITY OF OYSTER CREEK.

PROPOSED TAX RATE	\$0.238518 per \$100
NO-NEW REVENUE TAX RATE	\$0.347677 per \$100
VOTER-APPROVAL TAX RATE	\$0.361066 per \$100
DE MINIMIS RATE	\$0.623015 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for CITY OF OYSTER CREEK from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that CITY OF OYSTER CREEK may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for CITY OF OYSTER CREEK exceeds the voter-approval tax rate for CITY OF OYSTER CREEK.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for CITY OF OYSTER CREEK, the rate that will raise \$500,000, and the current debt rate for CITY OF OYSTER CREEK.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that CITY OF OYSTER CREEK is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 17, 2020 at 6:00pm at the Oyster Creek City Hall located at 3210 FM 523 in Oyster Creek, Texas 77541.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, CITY OF OYSTER CREEK is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting City Council of CITY OF OYSTER CREEK at their offices or by attending the public meeting mentioned above.

## YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**The members of the governing body voted on the proposed tax increase as follows:**

**FOR:** James Dvorak Eric Chitwood

**AGAINST:** Harold Vandergriff

**PRESENT and not voting:** Mayor Justin Mills

**ABSENT:** Lonnie Carr Darrell Raska

**The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.**

**The following table compares the taxes imposed on the average residence homestead by CITY OF OYSTER CREEK last year to the taxes proposed to be imposed on the average residence homestead by CITY OF OYSTER CREEK this year:**

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.293346	\$0.238518	decrease of -\$0.054828 OR -18.69%
Average homestead taxable value	\$82,050	\$89,314	increase 8.85%
Tax on average homestead	\$241	\$213	decrease of -\$28 OR -11.49%
Total tax levy on all properties	\$517,710	\$435,000	decrease of -\$82,710 OR -15.98%

**For assistance with tax calculations, please contact the tax assessor for CITY OF OYSTER CREEK at 979-864-1320 or [roving@brazoria-county.com](mailto:roving@brazoria-county.com) or visit <https://www.brazoriacountytx.gov> for more information.**